



ICICI Bank Limited
ICICI Bank Towers
Bandra-Kurla Complex
Bandra (E) Mumbai-400051.

September 16, 2008

Exposure to Lehman Brothers

ICICI Bank UK PLC holds Euro 57 million of senior bonds of Lehman Brothers Inc.

As part of its treasury operations, ICICI Bank Limited has undertaken transactions with Lehman Brothers entities as counter-parties. The exposure to Lehman Brothers entities on account of these transactions and potential loss thereon are not material.