



ICICI Bank Limited  
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**News Release**  
**For Immediate Release in India only**

**September 4, 2007**

## **ICICI Bank's US\$1.5 billion Syndicated Loan Facility**

**Mumbai:** ICICI Bank (NYSE:IBN) has signed a multi-tranche dual currency US\$ 1.5 billion syndication loan agreement in Singapore on September 4, 2007. The facility is split into three tranches: US\$ 500 million 364-day tranche (tranche A), an US\$ 500 million three-year tranche (tranche B) and an US\$ 500 million five-year tranche (tranche C). Tranche C will be repayable in 2 equal installments at the end of 4.5 years and 5 years and hence shall have an average maturity of 4.75 years.

A total of 28 banks participated in the syndication facility across the globe. New players have participated in this deal both at Mandated Lead Arrangers (MLA) level and general syndication.

Ms. Chanda Kochhar, Deputy Managing Director, ICICI Bank said, "The US\$ 1.5 billion syndication is a benchmark deal as this facility marks India's largest offshore syndicated loan financing by a financial institution. We are delighted with the widespread interest this deal has generated from the leading banks across the globe. It is heartening to see a number of new players participating in this deal."

BNP Paribas, Bayerische Landesbank, Calyon, COMMERZBANK, Goldman Sachs, HSBC, Intesa Sanpaolo, Natixis, Standard Chartered Bank and Sumitomo Mitsui Banking Corporation are the 10 Mandated Lead Arrangers for the syndication.

**About ICICI Bank:** ICICI Bank (NYSE:IBN) is India's second largest bank and largest private sector bank with over 50 years presence in financial services and with assets of US\$ 88 billion as on June 30, 2007. The Bank offers a wide range of banking products and financial services to corporate and retail customers through a variety of delivery channels and through its specialised subsidiaries in the areas of investment banking, life and non-life insurance, private equity and asset management. ICICI Bank is a leading player in the retail banking market and services its large customer base through a network of over 950 branches and extension counters, 3550 ATMs, call centers and internet banking (<http://www.icicibank.com/>) to ensure that customers have access to its services at all times.

ICICI Bank set up the International Banking Group (IBG) in the year 2002 to implement a focussed strategy for its international banking business. Within a short span of five years, ICICI Bank's international presence currently spans 18 countries and includes wholly owned subsidiaries in the United Kingdom, Canada and Russia; offshore banking units in Singapore and Bahrain; a branch in Dubai, branches in Sri Lanka, Hong Kong, Belgium and Qatar; and representative offices in the United States, China, United Arab Emirates, Bangladesh, South Africa, Indonesia, Thailand and Malaysia.



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