

**Press Release
For Immediate Release****October 16, 2007****ICICI Bank launches Bank@Home services for its customers**

Mumbai: ICICI Bank, India's second largest bank, today announced Bank@Home services for all the savings and current account customers residing in India. This service will offer customer ease and convenience to avail banking services at their doorstep.

The Bank@Home service will be available to customers across 28 locations and 294 branches. The services being offered to the customer through Bank@Home includes cash pickup and delivery, cheque pick up and demand draft and pay order delivery. Customers can place request for Bank@Home service through phone or internet banking.

Mr. Maninder Juneja, Head Retail Liability Group said, "At ICICI Bank it is our constant endeavour to improve the services we offer to our customers. The Bank@Home is yet another convenience option where customer can get cash, drafts etc. picked up and delivered from the comfort of their homes. Bank@Home is like a courier service wherein the banking facility is made available at the customer's doorstep. Currently, Bank@Home services are available at select locations. In few months we plan to extend the service across all leading destinations."

About ICICI Bank:

ICICI Bank (NYSE:IBN) is India's second largest bank and largest private sector bank with over 50 years presence in financial services and with assets of Rs. 3,569.32 billion as on June 30, 2007. The Bank offers a wide range of banking products and financial services to corporate and retail customers through a variety of delivery channels and through its specialized subsidiaries in the areas of investment banking, life and non-life insurance, private equity and asset management. ICICI Bank is a leading player in the retail banking market and services its large customer base through a network of over 950 branches and extension counters, 3,600 ATMs, call centres and internet banking (www.icicibank.com) to ensure that customers have access to its services at all times.

Except for the historical information contained herein, statements in this release, which contain words or phrases such as 'will', 'would', etc., and similar expressions or variations of such expressions may constitute 'forward-looking statements'. These forward-looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to obtain statutory and regulatory approvals and to successfully implement our strategy, future levels of non-performing loans, our growth and expansion in business, the adequacy of our allowance for credit losses, technological implementation and changes, the actual growth in demand for banking products and services, investment income, cash flow projections, our exposure to market risks as well as other risks detailed in the reports filed by us with the United States Securities and Exchange Commission. ICICI Bank undertakes no obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

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